



ABAC
NEW ZEALAND | 2021

APEC Business Advisory Council

APEC 21 What's in it for business?

NZ ASEAN Business Council

23 March 2021



tradeworks.org.nz

New Zealand International
BUSINESS FORUM

Agenda

- About APEC
- What is the context of the Asia Pacific region today?
- About the ABAC work programme and how you can be involved



Asia Pacific Economic Cooperation

- 21 economies in the Asia-Pacific
- Broad and deep agenda
- “Incubator of ideas”
- Not a negotiating body – voluntary, non-binding
- Rotating Chair
 - 2020: Malaysia
 - 2021: New Zealand
 - 2022: Thailand



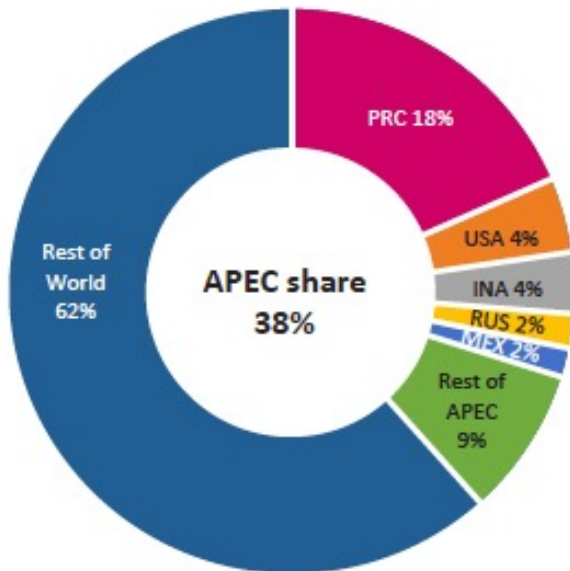
Who is in APEC?



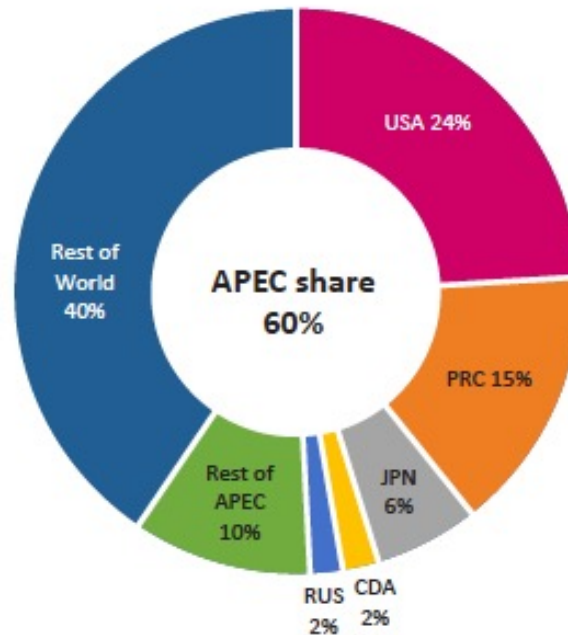
Australia
Brunei Darussalam
Canada
Chile
China
Chinese Taipei
Hong Kong, China
Indonesia
Japan
Korea
Malaysia
Mexico
New Zealand
Papua New Guinea
Peru
The Philippines
Russian Federation
Singapore
Thailand
United States
Viet Nam

APEC in the global economy

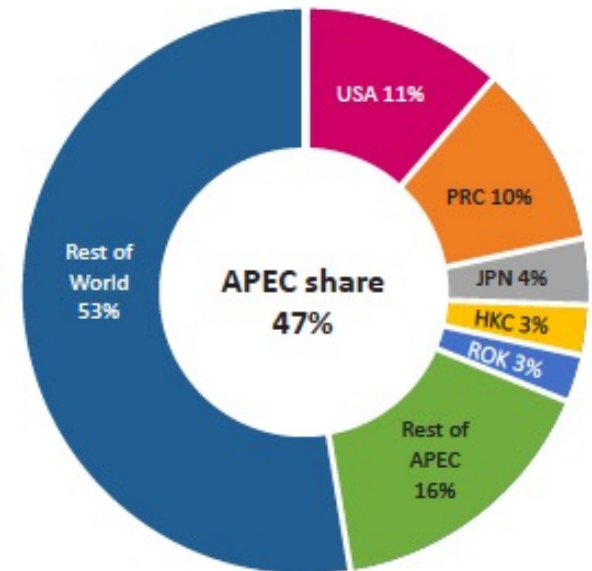
Global Population



Global GDP



Global Trade





The APEC region represents...

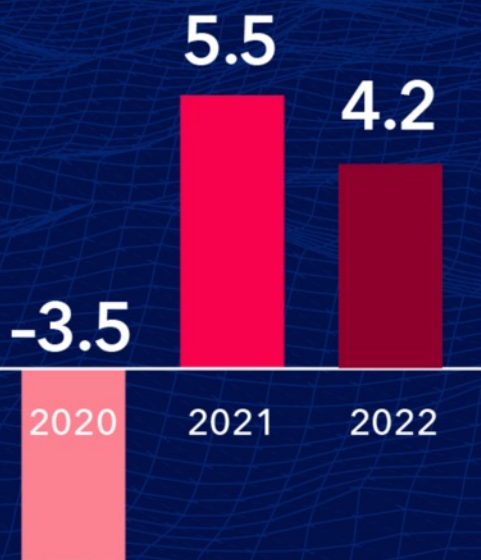
- 73% of exports
- 70% of imports
- 14 of NZ's top 20 export markets
- 18 of NZ's 19 FTAs
- 3 of the biggest global economies



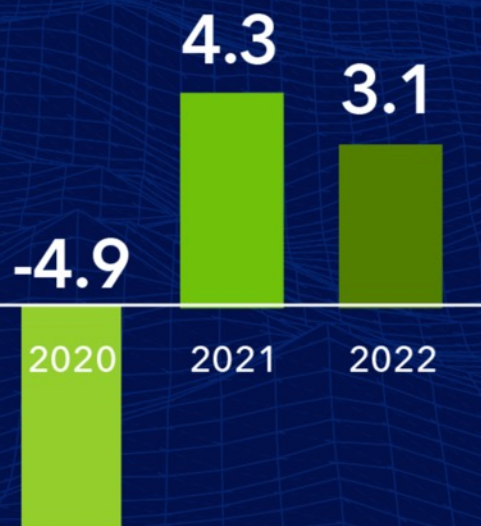
What's it
like out
there ?

GROWTH PROJECTIONS

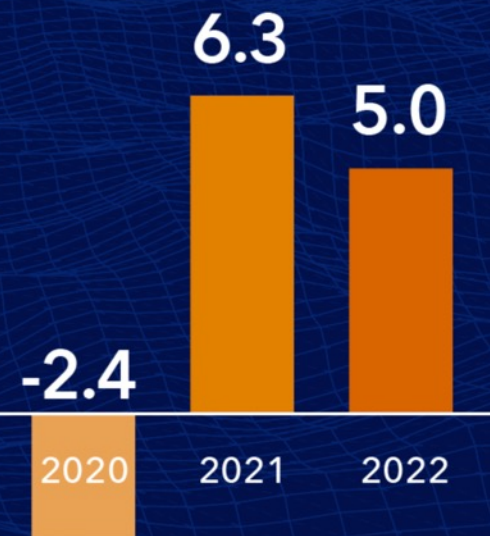
GLOBAL ECONOMY



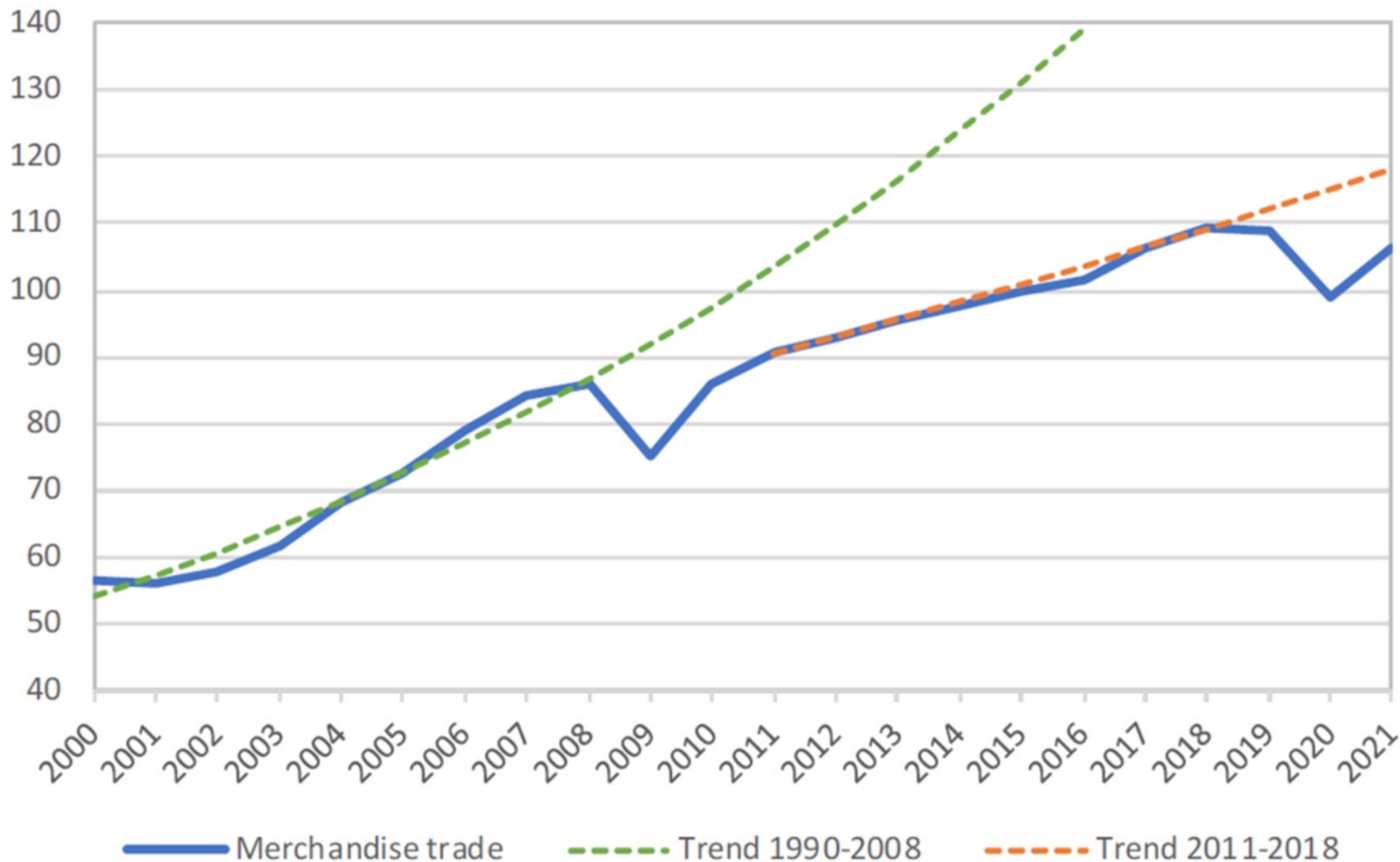
ADVANCED ECONOMIES



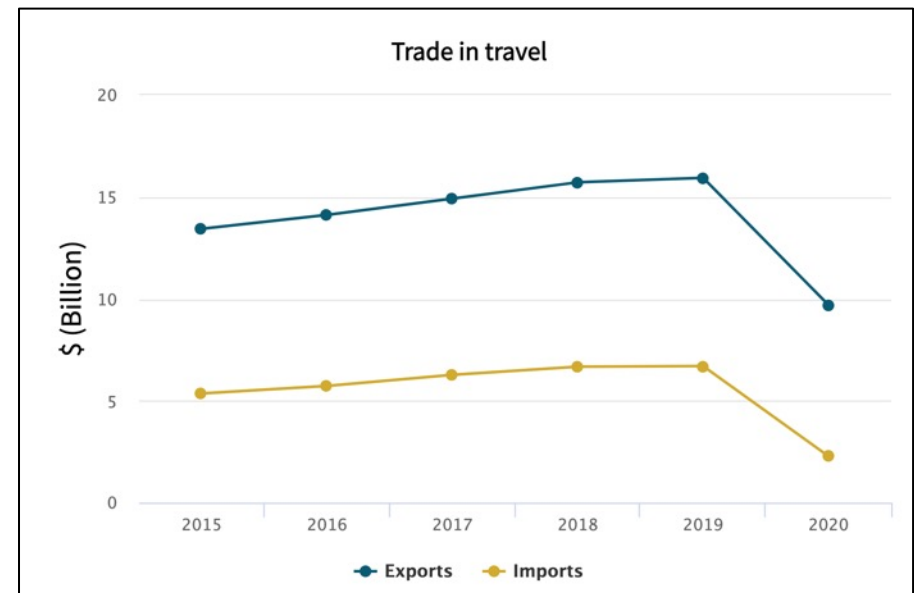
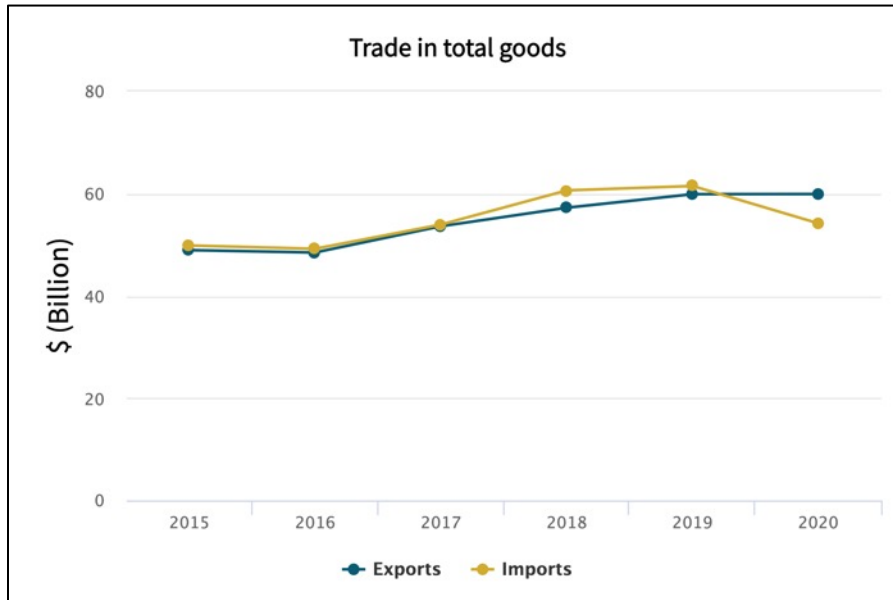
EMERGING MARKETS & DEVELOPING ECONOMIES



Global trade: what is the new normal?



Goods trade has held up well – services less so











Yep, that's
what it's
like ...



Introduction to ABAC





APEC Business Advisory Council

- Established in 1995; members appointed by Leaders
- Provides advice to Leaders on region-wide business interests, priorities and concerns
- Holds a unique annual “Dialogue” with Leaders

“the voice of business”

Composition



- 3 members per economy (plus “alternates”)
- “Staffers” for each economy (some members also have their own staffers)
- Supported by the ABAC Secretariat, based in Manila



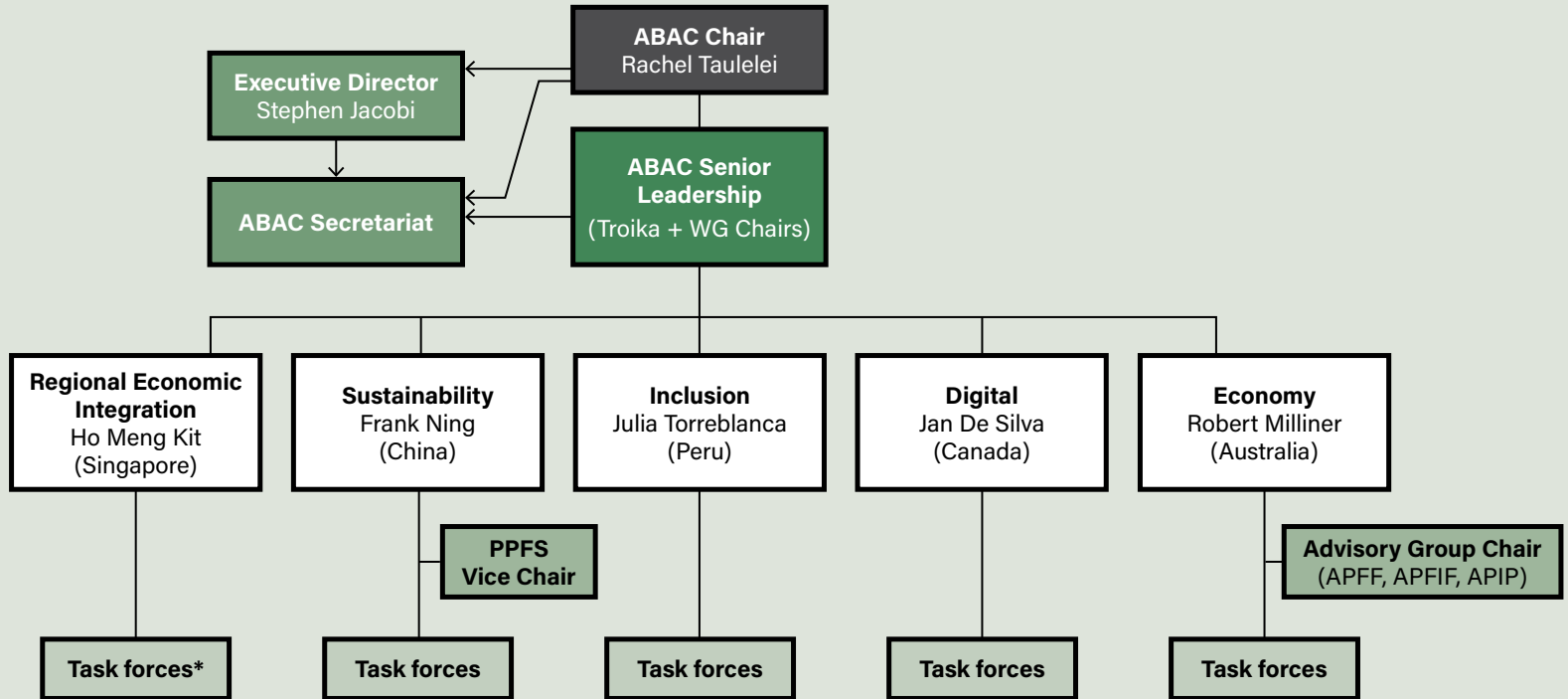
ABAC achievements



- APEC Business Travel Card
- 'Free Trade Area of the Asia Pacific' concept
- APEC supply chain connectivity – Global Data Standards
- Principles on Non-Tariff Barriers
- Advocacy for WTO, (CP)TPP, RCEP, Pacific Alliance
- WTO Statements
- APEC Food System, Policy Partnership on Food Security, Asia-Pacific Food Industry Forum



- Rachel Taulelei – ABAC Chair 2021
- Malcolm Johns – Member
- Anna Curzon – Member
- Stephen Jacobi – *Executive Director*
- Stephanie Honey – *Deputy Director*
- Carrie Stoddart-Smith – *Māori economic development, cultural capability, Māori outreach*
- Glen Candy – *Communications and outreach*



*Task forces: Convener | Members | Staffers



2021 Priorities

THEME:

People, Place, Prosperity
Tāngata, Taiao, me te Taurikura



People

Advancing social and economic progress

Promoting indigenous economic development

Enhancing women's participation in trade

Building MSME capabilities



Place

Adopting principles for
climate change leadership

Developing a framework for renewable
energy transition and trade

Levelling the playing field for environmentally
responsible production and trade

Creating a sustainable, inclusive, digitally-
enhanced and trade-friendly APEC food system



Prosperity

Supporting the rules-based trading system

Working to realise FTAAP

Building an enabling environment
for digital technology

Rebuilding and revitalising economies

"A seamless, dynamic, resilient, sustainable and inclusive Asia-Pacific economic community"

Working Group Priorities

People, Place, Prosperity
Tāngata, Taiao, me te Taurikura



REI

Progressing pathway agreements and working towards the realisation of FTAAP

Supporting the WTO and advocacy for the rules-based multilateral trading system

Strengthening services trade and investment

Reopening of borders for safe and seamless travel



Sustainability

Integrating climate change in post Covid recovery

Drawing a road map for transition to renewable energy

Building a digitally enhanced and trade-friendly food system



Inclusion

Developing indicators for social and economic development

Levelling the playing field for women and indigenous people

Identifying best practice for developing MSME capability and for post Covid retooling



Digital

Creating an enabling environment for an inclusive digital eco-system

Fostering inter-operability in digital trade

Supporting emerging technologies



Economy

Securing the COVID economic recovery

Adopting structural economic reforms

Addressing disaster recovery planning & risk management

What do we need?

- Ideas and views: what is on the mind of business?
- Input on particular issues
 - Trade barriers – tariffs and NTBs
 - Opportunities to address climate change and promote sustainability
 - Opportunities in the indigenous space
 - Challenges and opportunities in the digital space
 - How can we help MSMEs leverage these?
 - What works, what doesn't
 - What are the barriers ?



Keep in touch!

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