



APEC Business Advisory Council

ABAC IV 2022

Climate Change

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SWG IV

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Climate Response Matrix

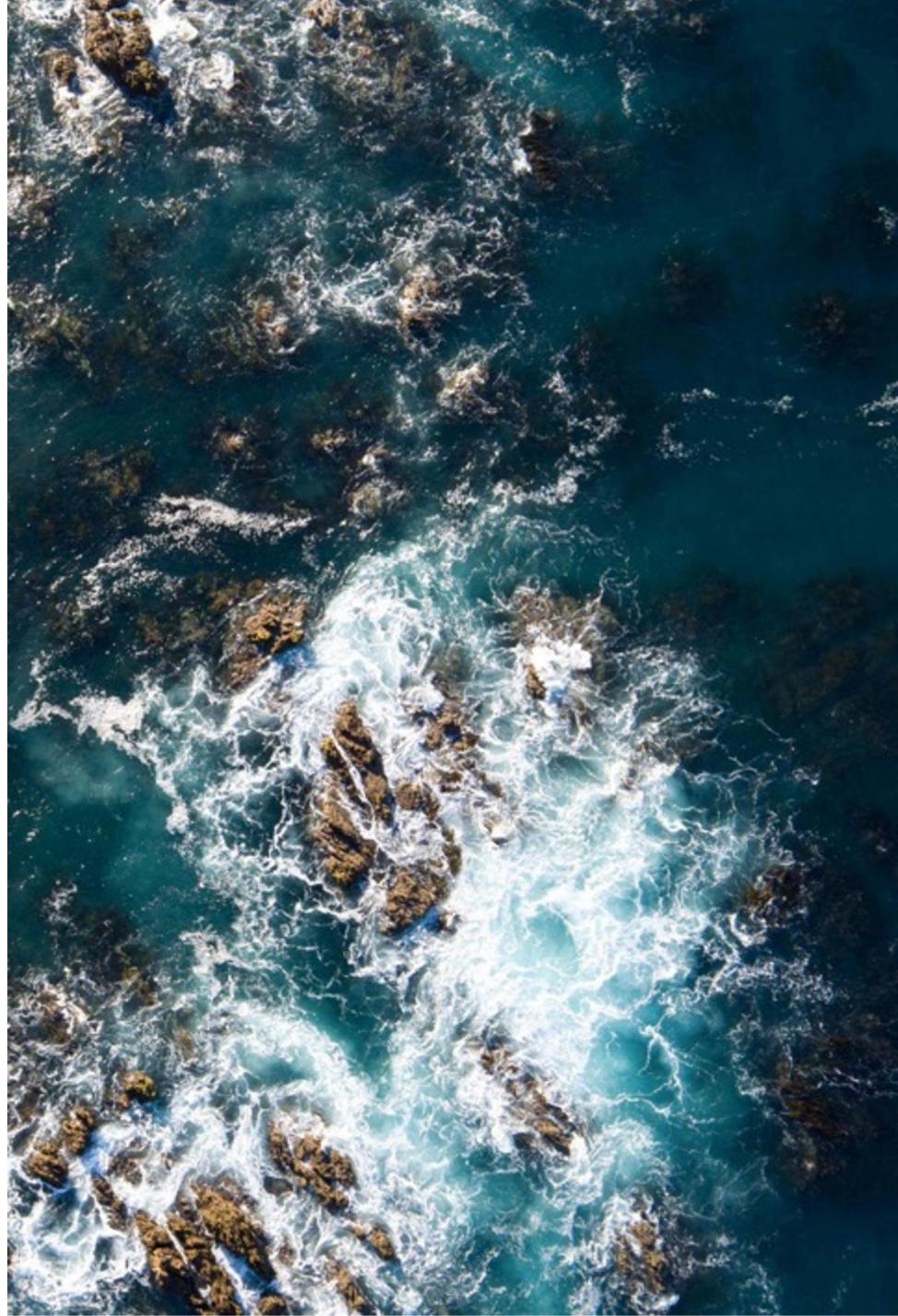
Aotearoa Plan of Action	Reduction	Adaptation	Just Transitions
Trade and Investment	<ul style="list-style-type: none"> • Trade in environmental goods and services • Trade measures e.g. CBAM • WTO Plurilaterals (TESSD, fossil fuel subsidy, distorting agriculture subsidies) • Financial support system for decarbonisation 	<ul style="list-style-type: none"> • Framework for Trade & Investment in Renewable Energy • Digital trade • Trade in low-carbon products • WTO Plurilateral (TESSD) • FTAAP work programmes on sustainability & services 	<ul style="list-style-type: none"> • “Fair” trade rules for Women, Indigenous Peoples • Food Security Roadmap (underserved groups) • WTO Gender, MSME work • FTAAP work programme on Inclusion
Innovation and Digitalisation	<ul style="list-style-type: none"> • Financing the transition to sustainability • Emissions Trading Schemes • CBAMs 	<ul style="list-style-type: none"> • Data sharing, interoperable and enabling regulatory environment • Physical infrastructure for digital connectivity (5G etc.) 	<ul style="list-style-type: none"> • Digital Identities for verified ESG credentials
Strong, Balanced, Secure, Sustainable & Inclusive Growth	<ul style="list-style-type: none"> • Enhancing sustainable practices of MSMEs • Climate change workstream proper (reduction/mitigation work) 	<ul style="list-style-type: none"> • Digital Market Infrastructure for Supply Chain Finance • Food Security Roadmap (sustainable agriculture, Digital Food Plan) 	<ul style="list-style-type: none"> • MSME digital transformation • Capacity-building for MSME, women, Indigenous, youth

“Just Transitions”



Māori worldview

- *Te taiao* – the rivers, lakes, mountains, trees – are our ancestors
- *Kaitiakitanga* – guardianship of our resources, now and into the future



Kaitiakitanga in action

Example: Kono



- **Sustainability is integral**
 - Seafood production complies with world-leading Environmental Codes of Practice
 - Vineyards and wineries are accredited by Sustainable Winegrowing NZ
 - Pipfruit production exceeds international sustainability standards
 - Flight corridors for wildlife and beneficial flora are incorporated into production operations
- **Community is integral**
 - The 500-year, intergenerational view
 - A family and iwi business

An Indigenous perspective

Indigenous peoples are less than 5% of world population, but safeguard 80% of global biodiversity

Indigenous communities are among the most affected by both climate impacts and economic disruption

Traditional knowledge and systems can be leveraged to drive more sustainable outcomes

Achieving a fair transition can broaden economic opportunities and inclusion

IPETCA

Indigenous Peoples' Economic and Trade Cooperation Arrangement

Elements relating to sustainable development and climate change:

- Participating economies *“recognise the contribution of Indigenous traditional knowledge to innovation, sustainable development, and ecologically sound management of the environment”*
- Participating economies agree to promote mutually supportive trade and Indigenous policies that *“further Indigenous peoples’ worldviews regarding the sustainable management of natural resources, in order to advance economic development”*
- Participating economies agree to cooperate domestically, regionally and internationally to *“support Indigenous peoples in responding to the adverse effects of climate change, and supporting their leadership in developing climate mitigation and adaptation strategies”*
- An Informal APEC caucus on Indigenous Trade and Investment will be established



Achieving an environment for all

What's needed?

Integrated policy frameworks that:

- **Recognise synergies between inclusion and green recovery**
- **Leverage the Indigenous worldview**

Recommendations

- Use the Climate Response Matrix to coordinate ABAC's workstreams where those workstreams *should*, or *must*, speak to climate change, and where business can lead
- Acknowledge that Just Transitions are critical
- Integrate Indigenous perspectives in the climate response

“Ko au te awa, ko te awa ko au”