



**APEC Business Advisory Council**

**ABAC IV 2022**

**Climate Change**

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**SWG IV**

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# Climate Response Matrix

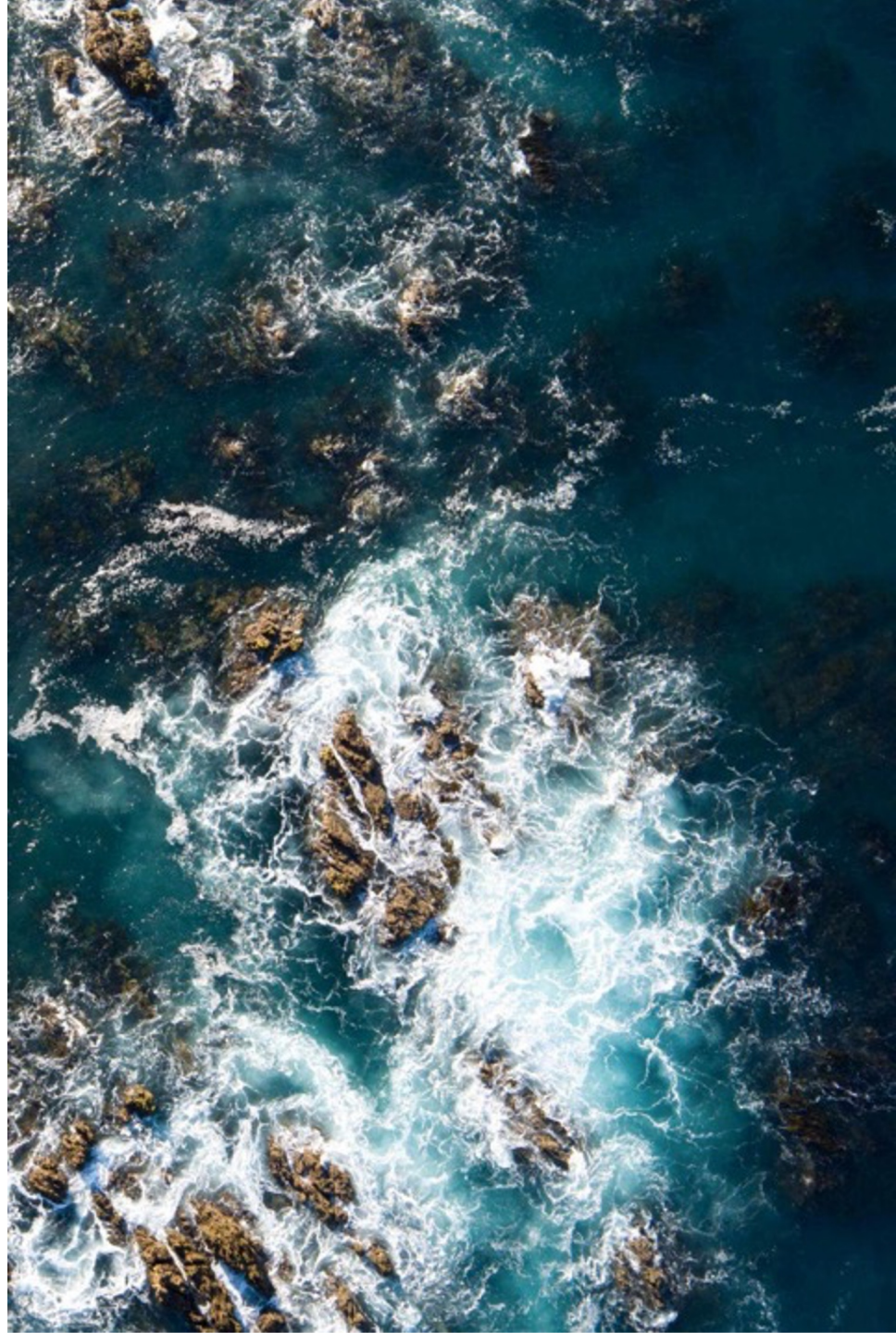
Aotearoa Plan of Action	Reduction	Adaptation	Just Transitions
Trade and Investment	<ul style="list-style-type: none"> <li>• Trade in environmental goods and services</li> <li>• Trade measures e.g. CBAM</li> <li>• WTO Plurilaterals (TESSD, fossil fuel subsidy, distorting agriculture subsidies)</li> <li>• Financial support system for decarbonisation</li> </ul>	<ul style="list-style-type: none"> <li>• Framework for Trade &amp; Investment in Renewable Energy</li> <li>• Digital trade</li> <li>• Trade in low-carbon products</li> <li>• WTO Plurilateral (TESSD)</li> <li>• FTAAP work programmes on sustainability &amp; services</li> </ul>	<ul style="list-style-type: none"> <li>• “Fair” trade rules for Women, Indigenous Peoples</li> <li>• Food Security Roadmap (underserved groups)</li> <li>• WTO Gender, MSME work</li> <li>• FTAAP work programme on Inclusion</li> </ul>
Innovation and Digitalisation	<ul style="list-style-type: none"> <li>• Financing the transition to sustainability</li> <li>• Emissions Trading Schemes</li> <li>• CBAMs</li> </ul>	<ul style="list-style-type: none"> <li>• Data sharing, interoperable and enabling regulatory environment</li> <li>• Physical infrastructure for digital connectivity (5G etc.)</li> </ul>	<ul style="list-style-type: none"> <li>• Digital Identities for verified ESG credentials</li> </ul>
Strong, Balanced, Secure, Sustainable & Inclusive Growth	<ul style="list-style-type: none"> <li>• Enhancing sustainable practices of MSMEs</li> <li>• Climate change workstream proper (reduction/mitigation work)</li> </ul>	<ul style="list-style-type: none"> <li>• Digital Market Infrastructure for Supply Chain Finance</li> <li>• Food Security Roadmap (sustainable agriculture, Digital Food Plan)</li> </ul>	<ul style="list-style-type: none"> <li>• MSME digital transformation</li> <li>• Capacity-building for MSME, women, Indigenous, youth</li> </ul>

# “Just Transitions”



# Māori worldview

- *Te taiao* – the rivers, lakes, mountains, trees – are our ancestors
- *Kaitiakitanga* – guardianship of our resources, now and into the future



# Kaitiakitanga in action

## *Example: Kono*



- **Sustainability is integral**
  - Seafood production complies with world-leading Environmental Codes of Practice
  - Vineyards and wineries are accredited by Sustainable Winegrowing NZ
  - Pipfruit production exceeds international sustainability standards
  - Flight corridors for wildlife and beneficial flora are incorporated into production operations
- **Community is integral**
  - The 500-year, intergenerational view
  - A family and iwi business

# An Indigenous perspective

Indigenous peoples are less than 5% of world population, but safeguard 80% of global biodiversity

Indigenous communities are among the most affected by both climate impacts and economic disruption

Traditional knowledge and systems can be leveraged to drive more sustainable outcomes

Achieving a fair transition can broaden economic opportunities and inclusion

# IPETCA

## *Indigenous Peoples' Economic and Trade Cooperation Arrangement*

### **Elements relating to sustainable development and climate change:**

- Participating economies *“recognise the contribution of Indigenous traditional knowledge to innovation, sustainable development, and ecologically sound management of the environment”*
- Participating economies agree to promote mutually supportive trade and Indigenous policies that *“further Indigenous peoples’ worldviews regarding the sustainable management of natural resources, in order to advance economic development”*
- Participating economies agree to cooperate domestically, regionally and internationally to *“support Indigenous peoples in responding to the adverse effects of climate change, and supporting their leadership in developing climate mitigation and adaptation strategies”*
- An Informal APEC caucus on Indigenous Trade and Investment will be established



# Achieving an environment for all

What's needed?

Integrated policy frameworks that:

- **Recognise synergies between inclusion and green recovery**
- **Leverage the Indigenous worldview**



## Recommendations

- Use the Climate Response Matrix to coordinate ABAC's workstreams where those workstreams *should*, or *must*, speak to climate change, and where business can lead
- Acknowledge that Just Transitions are critical
- Integrate Indigenous perspectives in the climate response

**“Ko au te awa, ko te awa ko au”**