



APEC Business Advisory Council

SGWG I 2023

Climate Change

**Presentation by Malcolm Johns, ABAC NZ
13 February 2023**



Chongqing, August 2022

Auckland, 27 January 2023



Chile, 4 February 2023



Melbourne, October 2022



Lake Erie, December 2022



Davos, January 2023

ABAC Climate Leadership Principles



1. Reduction

Businesses should play their part in the transition to a low-carbon region

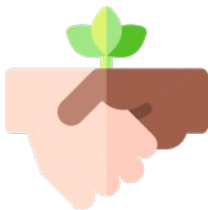
Measuring, monitoring, reporting GHG footprints, emissions reduction targets, decoupling from fossil fuels



2. Adaptation

Businesses should support behavioural and technological adaptation

Risk assessment and management, ESG investing, low-carbon technology, digitalisation



3. Just Transition

Businesses should seek sustainable and equitable transitions within open rules-based trade.

Building a fair transition, challenging polarisation, supporting underserved communities

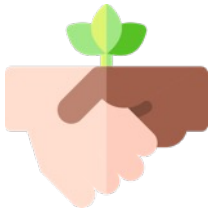
The Principles in action: ABAC work



- **EIWG**: Leveraging trade for climate
- **FTF**: Financing the transition
- **ITF**: “Just Transitions”
- **Digital** as a tool to reduce emissions



- Key thought-leadership role for **SGWG**
– *putting the Principles into action*



APEC Leaders' Declaration 2022

“ We affirm our commitment to promote strong, balanced, secure, sustainable and inclusive growth. We recognise that **more intensive efforts are needed to address today's challenges, including climate change, extreme weather and natural disasters,** food security, and sustainable energy transitions that reduce greenhouse gas emissions, while ensuring energy resilience, access and security in the region, including by facilitating investments in relevant activities.

We recall our commitment to rationalise and **phase out inefficient fossil fuel subsidies** that encourage wasteful consumption, while recognising the importance of providing those in need with essential energy services...

...To this end, **we will expedite efforts to promote economic policies, cooperation and growth which support global actions to comprehensively address all environmental challenges and call for deepened collaboration with stakeholders to make substantive progress.**

We endorse the Bangkok Goals on the Bio-Circular-Green (BCG) Economy as a comprehensive framework to further APEC's sustainability objectives. **We will advance the Bangkok Goals in a bold, responsive and comprehensive manner,** building upon existing commitments and workstreams as well as considering new aspirational ones

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Recommendations

- Members to continue to use and advocate the Climate Leadership Principles to shape priorities and action
- Members to recognise the compelling case for coordinated climate responses, and for a close partnership between business and policymakers